

# FMDH Financial Summary

Balance Sheet (Years ended June 30, )		
Assets	2020	2019
Total Current Assets	30,288,975	15,132,376
Plant, Property and Equipment	21,560,203	23,857,405
Long Term Investments	18,751,261	16,649,673
Assets Whose Use is Limited	496,009	582,366
Other Assets	4,093,380	9,216,082
<i>Total Assets</i>	75,189,828	65,437,902
Liabilities and Net Assets		
Total Current Liabilities	10,630,854	5,312,794
Long Term Liabilities	-----	764,935
Total Liabilities	10,630,854	6,077,729
Net Assets	64,558,974	59,360,173
<i>Total Liabilities and Net Assets</i>	75,189,828	65,437,902
Statement of Operations (Years ended June 30,)		
	2020	2019
Total Operating Revenues	44,324,939	38,814,489
Total Operating Expenses	39,922,892	38,640,206
Gain From Operations	4,402,047	174,283
<i>Increase in Unrestricted Net Assets</i>	5,198,807	1,198,086



# Foundation Financial Summary

2020 proved to be another humbling year at the FMDH Foundation. In June we gifted \$25,000 in medical scholarships to the following students:

- Three applicants were selected to receive \$2,500
  - Kiauna Barstad – Baker Scholarship
  - Kerry Hoffman – Baker Scholarship
  - Bethany Legare – Berge Scholarship
- Two applicants were selected to receive \$2,250
  - Teagan Fossum – Enkerud Nursing Scholarship
  - Khloe Krumwiede – Heckner Scholarship
- Four applicants were selected to receive \$2,000
  - Jesi Kennedy – Beck Scholarship
  - Madison Knodel – Berge Scholarship
  - Sophia Koessl – Enkerud Nursing Scholarship
  - Nicole Williams – Terry Nursing Scholarship
- Five applicants were selected to receive \$1,000
  - Ellie Page – Beck Scholarship
  - Kyle Nielson – Heckner Scholarship
  - Alexis Nistler – Heckner Scholarship
  - Deann Rasmusan – Berge Scholarship
  - Micah Tweten – Marks Nursing Scholarship

Since 1986, we have given \$300,000 in scholarships. With the unwavering support of our donors, the scholarships program will continue to help those financially who dream of a medical degree. In July, we were deeply thankful for the donation of \$50,000 to establish the Richard Winderl Scholarship – available May 2021.

Along with supporting our students, the Foundation also gifted a lift chair to Milk River Inc., Simply Go Unit to Home Oxygen, Infusion Chair, 2 EKG for FMDH, Binder Lifts for EMS, Newborn Tub for the Nursery, and Infusion Pumps for Stat Air.

This year, like everybody we had to take a pause from our annual fundraising endeavors. The health of our community and loved ones will always come first. Our annual Tree of Life raised over \$10,000 and we were able to give a little over \$3,000 to our four ambulance services through the Markle's Ambulance Fund.

Even though 2020 was different for us all, the Foundation had a good year and continues to help your loved ones. Thank you all for supporting the Foundation and its mission *to provide financial support to FMDH and other medically needed projects in Valley County, ensuring that the medical services provided are of the highest quality.* Needless to say, none of this would be possible without the support of all of you and so many others over the years. **Join us** in 2021 for another great year.

## **FMDH Foundation Purchases Turtle Tub for FMDH Nursery**

Pictured from left to right: Jill Wright, RN, Leah Miller, RN, David Knierim, MD, Chrissa Nelson, RN, and Erica Ames, RN



## **Richard Winderl Scholarship: Applications Due May 31<sup>st</sup> 2021**



Richard loved to look out for his neighbors, and he leaves behind a legacy where he will continue to watch out for his community and neighbors with his generous gift to the Scholarship Fund. He will help our local, medical students for years to come.

## About FMDH Foundation

The FMDH Foundation is an independent, non-profit charitable organization that was incorporated in 1982. It is governed by a dedicated board of directors while its day-to-day administration is managed by the Foundation Director. The Foundation is an integral part of the Frances Mahon Deaconess Hospital and the community, helping to provide the latest technology, medical equipment, and training for FMDH, better medical equipment for community organizations, and scholarships to Valley County graduates studying in a medical field. At some point, all of us will come into contact with an item the FMDH Foundation was able to purchase because of the wonderful support of our donors.

## Trusts and Endowments

When you give to support FMDH Foundation trusts or endowments, your gift is preserved in perpetuity ensuring that it will thrive and continue to grow, impacting the lives of future generations. Your original gift is invested and only the interest and dividends are used to support the Foundation's giving. These choices include:

**General Endowment** that allows the Foundation to purchase much-needed medical equipment for FMDH and other community organizations. (All unspecified donations are deposited into the General Endowment.)

**Markle's Ambulance Trust** helps support the ambulance services in Glasgow and throughout Valley County.

The **Scholarship Fund** ensures that funds are given to second-year college students studying in a medical field who have graduated from a Valley County high school.

The **Mammography Fund** was started in 2010 when the Foundation pledged to help the Frances Mahon Deaconess Hospital raise the funds necessary to purchase a Hologic digital tomography machine. This new technology allows the FMDH Radiologist to view breasts in a 3-D image, thereby allowing improved identification of potentially cancerous areas. We reached our goal at the end of 2012 and the digital machine is now serving FMDH patients. We will continue to have this fund to help with future expenses and make sure our patients receive top of the line care.

To learn more about the Foundation please contact:

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Visit us online at [www.fmdh.org](http://www.fmdh.org) and click on FMDH Foundation



**2020 FMDH Foundation Board Members:**

Somer Hoerster –President

Derek Beadle- Vice President

Annie Capdeville – Treasurer

Michelle Bigelbach

Michelle Eliason

Bronwin Hanshew

Paula Hicks

Zak Peterson

Jeffrey Sather

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