



FRANCES MAHON
DEACONESS HOSPITAL



2023 ANNUAL REPORT

 fmdh@fmdh.org

 (406) 228-3500

 621 3rd Street South

Glasgow, MT 59230



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FMDH FINANCIAL SUMMARY

Balance Sheet
(Years ended June 30,)

Assets	2023	2022
Total Current Assets	26,543,080	23,930,471
Plant, Property and Equipment	16,298,845	17,236,849
Long Term Investments	32,042,512	35,474,868
Assets Whose Use is Limited	297,503	307,229
Other Assets	6,577,706	2,815,136
<i>Total Assets</i>	81,759,646	79,764,553
Liabilities and Net Assets		
Total Current Liabilities	4,148,578	9,712,802
Long Term Liabilities	19,947	-
Total Liabilities	4,168,525	9,712,802
Net Assets	77,591,121	70,051,751
<i>Total Liabilities and Net Assets</i>	81,759,646	79,764,553

Statement of Operations
(Years ended June 30,)

	2023	2022
Total Operating Revenues	54,017,604	51,824,096
Total Operating Expenses	50,137,476	49,447,856
Gain From Operations	3,880,128	2,376,240
<i>Increase in Unrestricted Net Assets</i>	7,539,370	-4,357,890



2023 Frances Mahon Deaconess Hospital Foundation, Inc. Annual Report

In July, we gifted \$30,000 in medical scholarships to the following students:

- Two applicants were selected to receive \$2,500
 - Chloe Koessl – Donald J. Baker Scholarship
 - Jesi Kennedy – Audrey & Gerald Feda Scholarship
- Six applicants were selected to receive \$2,000
 - Anika Peters – Frank Heckner Memorial Scholarship
 - Benjamin Phillips – Anna Berge Memorial Scholarship
 - JoLynn Capdeville – Richard Winderl Scholarship
 - Melissa Leckie – Deborah Guenther Nursing Scholarship
 - Tori Kaufman – Vera Terry Nursing Scholarship & Sever & Esther Enkerud Nursing Scholarship
 - Trevor Toavs – Richard Winderl Scholarship
- Two applicants were selected to receive \$1,500
 - Ellie Page – Theo & Alyce Beck Memorial Scholarship
 - Khloe Krumwiede – Theo & Alyce Beck Memorial Scholarship
- Ten applicants were selected to receive \$1,000
 - Brett Chatten – Helen Tihista Marks Memorial Scholarship
 - Cash Salsbury – Frank Heckner Memorial Scholarship
 - Cordelia Nickels – Sever & Esther Enkerud Nursing Scholarship
 - Kaylee Ross – Anna Berge Memorial Scholarship
 - Kenna Anderson – Helen Tihista Marks Memorial Scholarship
 - Klaire Krumwiede – Vera Terry Nursing Scholarship
 - Macy Rose – Deborah Guenther Nursing Scholarship
 - Tarin Vandall – Audrey & Gerald Feda Scholarship
 - Tiana Johnson – Audrey & Gerald Feda Scholarship
 - Wilson Overby – Donald J. Baker Scholarship

Since 1986, we have given over \$300,000 in scholarships. With the unwavering support of our donors, the scholarship program will continue to help those financially who dream of a medical degree.



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Along with supporting our students, the Foundation gifted \$70,000 in medical equipment to following organizations:

- NEMT STAT Air – 3 Toughbook Laptops
- Fort Peck Fine Arts Council – 4 First Aid Kits
- Milk River Activity Center – Security Cameras
- Lucky Clover 4-H – First Aid Kit supplies
- Milk River Warren Group Home – Security Cameras
- FMDH Cardiopulmonary Rehab – 4 Telemetry Devices & Scifit Bike with Bariatric Seat
- FMDH Outpatient Clinic – Infusion Chair
- FMDH Radiology – Pigg-O-Stat Device
- FMDH Surgery – Transport Gurney
- FMDH Laboratory – ESR Machine

This year, we were excited to host our golf tournament in June, where we raised over \$15,000. We were able to raise \$21,350 at our Annual Dinner, the Bubbles & Bling Gala, held at the Cottonwood Inn & Suites in partnership with Baker's Jewelry. Lastly, our Tree of Life, which is lit the Friday after Thanksgiving and remains so through the New Year, raised nearly \$14,000.

The Foundation had a great year and continues to help your loved ones through various community organizations. Thank you for supporting the Foundation and its mission to provide financial support to FMDH and other medically needed projects in Valley County, ensuring that the medical services provided are of the highest quality. We couldn't accomplish this without the support of all of this wonderful community. Join us in 2024 for another great year!



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About the FMDH Foundation

The FMDH Foundation is an independent, non-profit charitable organization that was incorporated in 1982. It is governed by a dedicated Board of Directors while its day-to-day administration is managed by the Foundation Coordinator. The Foundation is an integral part of Frances Mahon Deaconess Hospital and the community, helping to provide the latest technology, medical equipment, and training for various organizations. The Foundation also provides scholarships to Valley County graduates studying in a medical or medically related field. Most of us will all come into contact with an item that was purchased by the FMDH Foundation because of the wonderful support of our donors!

Trusts and Endowments

When you give to one of the FMDH Foundation trusts or endowments, your gift is preserved in perpetuity ensuring that it will thrive and continue to grow – impacting the lives of future generations. Your original gift is invested and only the interest and dividends are used to support the FMDH Foundation's giving. These choices include:

- **General Endowment** allows the FMDH Foundation to purchase much-needed medical equipment for FMDH and other community organizations like Prairie Ridge, Valley View, Milk River, Inc., etc. (All unspecified donations are deposited into the General Endowment.)
- **Markle's Ambulance Trust** helps support the ambulance services in Glasgow, Lustre, North Country and Hinsdale.
- **Scholarship Fund** ensures that funds are given to second-year college students studying in a medical field who have graduated from a Valley County high school.
- **Mammography Fund** was started in 2010 when the Foundation pledged to help the Frances Mahon Deaconess Hospital raise the funds necessary to purchase a Hologic digital tomography machine. This new technology allows the FMDH Radiologist to view breasts in a 3-D image, thereby allowing improved identification of potentially cancerous areas. We reached our goal at the end of 2012 and the digital machine is now serving FMDH patients. We will continue to have this fund to help with future expenses and make sure our patients receive top of the line care.



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FOUNDATION INC.



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To learn more about the FMDH Foundation, please contact:

Taylor Hohlen

Marketing & FMDH Foundation Coordinator

2023 FMDH Foundation Board Members:

Jeffrey Sather- President

Michelle Bigelbach – Vice President

Annie Capdeville – Treasurer

Shawn Lawson

Michelle Eliason

Bronwin Hanshew

Paula Hicks

Michelle Huntsman

Zak Peterson