



FRANCES MAHON
DEACONESS HOSPITAL



2024 ANNUAL REPORT

 fmdh@fmdh.org

 (406) 228-3500

 621 3rd Street South

Glasgow, MT 59230



FRANCES MAHON
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FMDH FINANCIAL SUMMARY

Balance Sheet
(Years ended June 30,)

Assets	2024	2023
Total Current Assets	25,167,615	26,543,080
Plant, Property and Equipment	15,636,038	16,298,845
Long Term Investments	42,376,231	32,042,512
Assets Whose Use is Limited	107,702	297,503
Other Assets	6,517,462	6,577,706
<i>Total Assets</i>	89,805,048	81,759,646

Liabilities and Net Assets

Total Current Liabilities	6,545,070	4,148,578
Long Term Liabilities	113,898	19,947
Total Liabilities	6,658,968	4,168,525
Net Assets	83,146,080	77,591,121
<i>Total Liabilities and Net Assets</i>	89,805,048	81,759,646

Statement of Operations
(Years ended June 30,)

	2024	2023
Total Operating Revenues	56,410,144	54,017,604
Total Operating Expenses	55,832,616	50,137,476
Gain From Operations	577,528	3,880,128
<i>Increase in Unrestricted Net Assets</i>	5,554,959	7,539,370



2024 Frances Mahon Deaconess Hospital Foundation, Inc. Annual Report

In July, we gifted \$30,000 in medical scholarships to the following students:

- Two applicants were selected to receive \$3,000
 - Lane Thompson – Pearl Nickels Memorial Scholarship
 - Kara Knodel – Deborah Guenther Nursing & Sever & Esther Enkerud Nursing Scholarships
- Four applicants were selected to receive \$2,500
 - Benjamin Phillips – Anna Berge Memorial Scholarship
 - Trevor Toavs – Richard Winderl Scholarship
 - Lauren Padden – Theo & Alyce Beck Memorial Scholarship
 - Chaykota Oksa – Frank Heckner Memorial Scholarship
- Three applicants were selected to receive \$2,000
 - Mason Donaldson – Donald J. Baker Scholarship
 - Klaire Krumwiede – Richard Winderl Scholarship
 - Tanner Overby – Donald J. Baker Scholarship
- Four applicants were selected to receive \$1,500
 - Tarin Vandall – Anna Berge Memorial Scholarship
 - Kathleen Brandt – Pearl Nickels Memorial Scholarship
 - Anika Peters – Frank Heckner Memorial Scholarship
 - Ellie Page – Theo & Alyce Beck Memorial Scholarship
- Two applicants were selected to receive \$1,000
 - Cienna Strommen – Helen Tihista Marks Memorial Scholarship
 - Brooklyn Schmidt – Vera Terry Nursing Scholarship

Since 1986, we have given over \$300,000 in scholarships. With the unwavering support of our donors, the scholarship program will continue to help those financially who dream of a medical degree.

The **Pearls Nickels Memorial Scholarship** was established in 2024. Pearl Nickels lived a colorful life that included music, art, education, long friendships and always livestock. She worked hard at whatever she set her mind to, but she never missed an opportunity to visit with friends and strangers alike. Although she never learned how to “Google” things, she always had a phone book, a road atlas, and a variety of reference books on hand to look up whatever she might want to know, and she loved to visit about a wide variety of topics. Impressed with the level of care she received by the nurses at FMDH during her final days, she wanted give back and help future aspiring nurses achieve their goals. This scholarship represents the legacy Pearl leaves behind of hard work, an appreciation of land and livestock and a fearlessness of trying new things.



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Along with supporting our students, the Foundation gifted \$70,000 in medical equipment to following organizations:

- NEMT Stat Air - Adult and Pediatric Manikins & donation toward Zoll Cardiac Monitor
- FMDH CIH - Ankle weights and dumbbells
- FMDH Radiology - 2 Step Platform
- FMDH ER - Point of Care Ultrasound
- Milk River - Mobile Sit-to-Stand
- FMDH EMS - Blanket Warmer & Child and Adult Manikins
- Pledge to City of Glasgow - Outdoor Fitness Court
- Valley View Home - Bladder Scanner
- FMDH Home Oxygen - 3 Portable Oxygen Systems
- FMDH Inpatient - Newborn Skills Manikin & Patient Vital Monitor Trainer
- Prairie Ridge Village - Covid-19 Tests
- FMDH Cardiopulmonary Rehab - Life Fitness T3 Treadmill
- FMDH Anesthesiology- donation toward BIS Monitor

This year, we were excited to host our golf tournament in June, where we raised over \$17,000 with 20 teams participating. We were able to raise \$2,000 at our Annual Dinner, Autumn Evening, held at the Cottonwood Inn & Suites. Lastly, our Tree of Life, which is lit the Friday after Thanksgiving and remains so through the New Year, raised nearly \$10,000.

The Foundation had a great year and continues to help your loved ones through various community organizations. Thank you for supporting the Foundation and its mission to provide financial support to FMDH and other medically needed projects in Valley County, ensuring that the medical services provided are of the highest quality. We couldn't accomplish this without the support of all of this wonderful community. Join us in 2025 for another great year!



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About the FMDH Foundation

The FMDH Foundation is an independent, non-profit charitable organization that was incorporated in 1982. It is governed by a dedicated Board of Directors while its day-to-day administration is managed by the Foundation Coordinator. The Foundation is an integral part of Frances Mahon Deaconess Hospital and the community, helping to provide the latest technology, medical equipment, and training for various organizations. The Foundation also provides scholarships to Valley County graduates studying in a medical or medically related field. Most of us will all come into contact with an item that was purchased by the FMDH Foundation because of the wonderful support of our donors!

Trusts and Endowments

When you give to one of the FMDH Foundation trusts or endowments, your gift is preserved in perpetuity ensuring that it will thrive and continue to grow – impacting the lives of future generations. Your original gift is invested and only the interest and dividends are used to support the FMDH Foundation's giving. These choices include:

- **General Endowment** allows the FMDH Foundation to purchase much-needed medical equipment for FMDH and other community organizations like Prairie Ridge, Valley View, Milk River, Inc., etc. (All unspecified donations are deposited into the General Endowment.)
- **Markle's Ambulance Trust** helps support the ambulance services in Glasgow, Lustre, North Country and Hinsdale.
- **Scholarship Fund** ensures that funds are given to second-year college students studying in a medical field who have graduated from a Valley County high school.
- **Mammography Fund** was started in 2010 when the Foundation pledged to help the Frances Mahon Deaconess Hospital raise the funds necessary to purchase a Hologic digital tomography machine. This new technology allows the FMDH Radiologist to view breasts in a 3-D image, thereby allowing improved identification of potentially cancerous areas. We reached our goal at the end of 2012 and the digital machine is now serving FMDH patients. We will continue to have this fund to help with future expenses and make sure our patients receive top of the line care.



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FOUNDATION INC.



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To learn more about the FMDH Foundation, please contact:

Taylor Hohlen

Marketing & FMDH Foundation Coordinator

2023 FMDH Foundation Board Members:

Jeffrey Sather- President

Zak Peterson – Vice President

Michelle Eliason – Treasurer

Shawn Lawson

Bronwin Hanshew

Paula Hicks

Michelle Huntsman

Jace Anderson

Melissa Varvil